

Overview

1. Issuer: Lenzing Aktiengesellschaft
2. Reason for the notification:
 - a. Acquisition or disposal of voting rights
3. Person subject to notification obligation
 - a. Name: Bank of Montreal
 - b. City: Montreal
 - c. Country: Canada
4. Name of shareholder(s):
5. Date on which the threshold was crossed or reached: 18.11.2019
6. Total positions

| | % of voting rights attached to shares (7.A) | % of voting rights through financial/other instruments (7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | <u>Total number of voting rights of issuer</u> |
|--|--|---|---------------------------------------|--|
| Resulting situation on the date on which threshold was crossed / reached | 3,97 % | 0,03 % | 3,99 % | 26 550 000 |
| Position of previous notification (if applicable) | 3,99 % | 0,03 % | 4,03 % | |

Details

7. Notified details of the resulting situation:

| A: Voting rights attached to shares | | | | |
|--|------------------------------------|--------------------------------------|------------------------------------|--------------------------------------|
| ISIN Code | Number of voting rights | | % of voting rights | |
| | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) | Direct (Sec 130 BörseG 2018) | Indirect (Sec 133 BörseG 2018) |
| AT0000644505 | | 1 053 147 | | 3,97 % |
| SUBTOTAL A | 1 053 147 | | 3,97 % | |

| B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018 | | | | |
|--|-----------------|-----------------|---|--------------------|
| Type of instrument | Expiration Date | Exercise Period | Number of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| Stock on loan | N/A | N/A | 7 500 | 0,03 % |
| SUBTOTAL B.1 | | | 7 500 | 0,03 % |

| B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018 | | | | | |
|--|-----------------|-----------------|----------------------------|-------------------------|--------------------|
| Type of instrument | Expiration Date | Exercise Period | Physical / Cash Settlement | Number of voting rights | % of voting rights |
| | | | | | |
| SUBTOTAL B.2 | | | | | |

8. Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | <u>Directly</u> controlled by No. | <u>Shares</u> held <u>directly</u> (%) | <u>Financial/other</u> <u>instruments</u> held <u>directly</u> (%) | <u>Total</u> of both (%) |
|-----|--|--------------------------------------|---|--|-----------------------------|
| 1 | Bank of Montreal | | | | |
| 2 | BMO Global Asset Management (Europe) Limited | 1 | | | |
| 3 | BMO Asset Management (Holdings) plc | 2 | | | |
| 4 | BMO AM Group (Holdings) Limited | 3 | | | |
| 5 | BMO AM Group (Management) Limited | 4 | | | |
| 6 | BMO AM Holdings Limited | 5 | | | |
| 7 | BMO Asset Management Limited | 6 | | | |
| 8 | BMO Investment Business Limited | 3 | | | |
| 9 | Bank of Montreal, Singapore Branch | 1 | | | |
| | | | | | |

9. In case of proxy voting

a. Date of general meeting:

b. Voting rights after general meeting: is equivalent to voting rights

10. Other comments: Receipt of participation notification on 19.11.2019