

Lenzing Aktiengesellschaft
Werkstraße 2
4860 Lenzing, Austria
www.lenzing.com

Phone +43 7672 701 2743
Fax +43 7672 918 2743
E-mail f.miermans@lenzing.com

Date November 30, 2020

Lenzing AG successfully issues EUR 500 million hybrid bond

Lenzing – Today, Lenzing AG has successfully issued a hybrid bond – a subordinated, unsecured bond – with a total volume of EUR 500 mn and a coupon of 5.75 percent. The bond was multiple times oversubscribed, has a perpetual tenor and achieves 100 percent IFRS equity accounting due to its structural features. It has successfully been issued following a two-day roadshow with international investors. The denomination of the hybrid bond is EUR 100,000. It is Lenzing's first hybrid bond on the capital market and will further strengthen the company's capital structure.

"The success of our hybrid issuance underlines the creditworthiness of Lenzing and the confidence of the capital market in our company. The completion of the transaction strengthens our balance sheet and is a further step in diversifying our financing structure", said Thomas Obendrauf, Chief Financial Officer of Lenzing AG.

BNP Paribas and Morgan Stanley acted as joint global coordinators and structuring advisors and BNP Paribas, Morgan Stanley and UniCredit as joint bookrunners.

Photo download:

<https://mediadb.lenzing.com/pinaccess/showpin.do?pinCode=9H9bN26uMNFM>

PIN: 9H9bN26uMNFM

**Your contact for
Public Relations:**

Filip Miermans
Vice President Corporate Communications & Public Affairs
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 664 84 77 802
E-mail f.miermans@lenzing.com
Web www.lenzing.com

Investor Relations:

Stephan Trubrich, CFA
Vice President Capital Markets
Lenzing Aktiengesellschaft
Werkstraße 2, 4860 Lenzing, Austria

Phone +43 676 75 76 378
E-mail s.trubrich@lenzing.com
Web www.lenzing.com

About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn
Nameplate capacity: 1,045,000 tons
Employees: 7,036

TENCEL™, VEOCEL™, LENZING™, REFIBRA™, ECOVERO™, LENZING MODAL™, LENZING VISCOSE™, MICROMODAL™ und PROMODAL™ are trademarks of Lenzing AG.
