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# Lenzing Group further improves its sustainability rating

Lenzing

Innovative by nature

Sbt.: The Lenzing Group was raised to "B-" by the sustainability rating agency ISS ESG and awarded "Prime Status".

Lenzing – In its latest report, ISS ESG, one of the most recognized rating agencies in the field of sustainability, raised the Lenzing Group's sustainability rating from "C+" to "B-", the highest rating in the category "Paper & Forest Products", positioning the Lenzing Group among the top 10 percent of rated companies. The "Prime Status" of the Lenzing Group has also been confirmed.

"The top performance in the ISS ESG ranking is a great recognition of our work. We are proud to be among the absolute top companies in the world when it comes to sustainable business", says Stefan Doboczky, CEO of the Lenzing Group.

An essential part of the Lenzing Group's strategy are its ambitious climate goals. In 2019, Lenzing was the first fiber manufacturer in the world to make a strategic commitment to climate-neutral production. This vision is to be put into practice by 2050. By 2030, the company is aiming for the interim goal of reducing emissions by 50 percent per ton of product compared to 2017. The Science Based Targets Initiative, the most recognized organization in the field of climate-relevant target setting, has scientifically confirmed the climate targets of the Lenzing Group.

ISS ESG is one of the leading agencies for sustainability ratings internationally and currently covers more than 8,000 issuers worldwide. The assessment of sustainability performance is based on more than 800 individual indicators in the areas of environmental, social and governance (so-called ESG criteria) performance. 40 companies from all over the world are rated in the "Paper & Forest Products" category. The best rating in this category is "B-".



# **Press release**

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#### About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

#### Key Facts & Figures Lenzing Group 2019

Revenue: EUR 2.11 bn Nameplate capacity: 1,045,000 tons Employees: 7,036

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