

Press release

Lenzing Aktiengesellschaft Werkstraße 2 4860 Lenzing, Austria www.lenzing.com

Phone +43 7672 701 2743

Fax +43 7672 918 2743

E-mail f_miermans@lenzing.com

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Lenzing invests EUR 40 mn to further improve the ecological footprint of the Lenzing site

- Construction of a new air purification and sulfur recovery plant
- Further improvement of the exhaust emission values at the Lenzing site
- Important step in achieving the CO₂ targets of the Lenzing Group

Lenzing – The Lenzing Group is a global leader in the climate-friendly and sustainable production of wood-based textile fibers. Lenzing announced its climate targets in August of this year. By 2030, the company aims to reduce its specific CO₂ emissions per ton of manufactured pulp and fibers by 50 percent. By the year 2050, the Lenzing Group will no longer generate any net CO₂ emissions.

Lenzing's Management Board has now resolved to invest EUR 40 mn to expand the production of the raw material sulfuric acid at the Lenzing site. This comprises an important milestone on the path towards climate neutrality. In the future, a new air purification and sulfur recovery plant will not only optimize the company's self-sufficiency for this raw material and enhance process reliability but improve environmental protection within the context of a clear forward-looking strategy.

Improved exhaust emission performance

The new plant represents an important contribution towards implementing the sustainability strategy of the Lenzing Group, and also helps to ensure an even higher level of environmental compatibility of all production operations at the Lenzing site. The application of state-of-the-art technologies will further improve exhaust emission values. Furthermore, the new facility will help further reduce the use of fossil fuels by generating steam which will, in turn, be converted into electricity. In this way, it will also support the energy self-sufficiency of the company's operations in Lenzing.



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Improved CO₂ scorecard

As a result, the production plant in Lenzing will reduce its annual CO₂ emissions by 15,000 tons. This is an important step towards further advancing the company's ambitious plans in the coming years and also strengthen Lenzing's leadership role as a driver of ecologically sustainable industry. "On the basis of these investments, Lenzing is taking the next step in achieving its climate targets. At the same time, it will also reach a significantly higher level of autonomy with respect to a vital raw material", states Stefan Doboczky, Chief Executive Officer of Lenzing.

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For more information please contact:

Filip Miermans

Vice President Corporate Communications & Investor Relations Lenzing Aktiengesellschaft Werkstraße 2, 4860 Lenzing, Austria

 Phone
 +43 7672 701 2743

 Mobile
 +43 664 84 77 802

 Fax
 +43 7672 918 2743

E-mail <u>f.miermans@lenzing.com</u>

Web <u>www.lenzing.com</u>



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About the Lenzing Group

The Lenzing Group stands for ecologically responsible production of specialty fibers made from the renewable raw material wood. As an innovation leader, Lenzing is a partner of global textile and nonwoven manufacturers and drives many new technological developments.

The Lenzing Group's high-quality fibers form the basis for a variety of textile applications ranging from elegant ladies clothing to versatile denims and high-performance sports clothing. Due to their consistent high quality, their biodegradability and compostability Lenzing fibers are also highly suitable for hygiene products and agricultural applications.

The business model of the Lenzing Group goes far beyond that of a traditional fiber producer. Together with its customers and partners, Lenzing develops innovative products along the value chain, creating added value for consumers. The Lenzing Group strives for the efficient utilization and processing of all raw materials and offers solutions to help redirect the textile sector towards a closed-loop economy.

Key Facts & Figures Lenzing Group 2018

Revenue: EUR 2.18 bn

Nameplate capacity: 1,034,000 tons

Employees: 6,839

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