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Lenzing continues to raise the bar in sustainability

- More than EUR 100 mn investment in sustainable production technology until 2022
- Lenzing is committed to improving the textile and nonwoven industries as a leader in sustainable fiber solutions
- UN-Sustainable Development Goals as guiding principles for Lenzing's sustainability agenda
- All Lenzing sites strive to fulfill the EU Ecolabel standard by 2022

Lenzing – The Lenzing Group, producer of botanic fibers from wood, expands its environmental leadership commitment. As a leader in wood-based cellulosic fibers, Lenzing has particular responsibility and ambition to help raising the bar in sustainability in the textile and nonwovens industries. To fulfill this vision, Lenzing is continuing its ambitious roadmap by investing more than EUR 100 mn in sustainable manufacturing technologies and production facilities until 2022.

Lenzing's circular operating models with closed loop production processes set the standard in the industry. In order to further extend the environmental leadership, a major part of this investment will focus on closed loop production technologies for the expansion of the sulfur recovery systems. The second area of investment will be in improving the effluent treatment units. In addition, Lenzing will upgrade its energy usage to more sustainable solutions reducing its greenhouse gas emissions due to the construction of a gas boiler at its site in China. This investment strengthens Lenzing's sustainability leadership at its Viscose facility in Nanjing.

The investments underline Lenzing's commitment to the United Nations Sustainable Development Goals (SDG) as guiding principles for its sustainability agenda. One of the most significant SDGs for the company is SDG 12: Responsible production and consumption.

Stefan Doboczky, Chief Executive Officer, comments: "The textile and the nonwoven industries face fundamental challenges related to sustainability. Lenzing is passionate to take a leadership role in addressing this and making the world a better place. Our holistic approach to sustainability underpins this scope. The new eco-investment program is a major step forward in our ambitions."

“The United Nations Sustainable Development Goals are a universal call for a sustainable economy that protects the planet and ensures prosperity and well-being for all people”, states Lenzing Chief Commercial Officer Robert van de Kerkhof. “With our REFIBRA™ technology, Lenzing is innovating to support a more circular, bio-based economy, contributing in particular to SDG 12”, he adds.

With the Lenzing Group sustainability targets announced in 2018, Lenzing strives to upgrade all its production sites to the ambitious European Ecolabel standard by 2022. As a result, Lenzing is one of the first companies to commit to a global sustainability-oriented manufacturing standard.

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The Lenzing Group

The Lenzing Group is an international company that produces high-quality fibers from the renewable raw material wood with environmentally friendly and innovative technologies. These fibers form the basis for a wide range of textile and nonwoven applications, and are also used in work and protective wear and in industrial applications.

Lenzing's quality and innovative strength set global standards for wood-based cellulose fibers. With 80 years of experience, the Lenzing Group is the only company in the world which produces significant volumes of all three wood-based cellulose fiber generations. Its products are marketed under the following brands: TENCEL™ for textile applications, VEOCEL™ for nonwovens and LENZING™ for special fiber applications in other areas and other products. Innovations like REFIBRA™ recycling technology, the identifiable LENZING™ ECOVERO™ branded fibers and TENCEL™ Luxe branded lyocell filament yarn make Lenzing a global innovation leader.

The Lenzing Group's success is based on consistent customer orientation combined with innovation, technology and quality leadership. Lenzing is committed to the principles of sustainable management with very high environmental standards and can underscore this commitment with numerous international sustainability certifications for its business processes as the most sustainable company in the sector. In addition to fibers, which form the core business, the Lenzing Group is also active in the fields of engineering and plant construction – mostly for its own locations, but also for external customers.

Key Facts & Figures Lenzing Group 2017

Revenue: EUR 2.26 bn

Fiber sales volumes: 942,000 tons

Employees: 6,488

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Disclaimer: The above financial indicators are derived primarily from the IFRS consolidated financial statements of the Lenzing Group. Additional details are provided in the section "Notes on the financial performance indicators of the Lenzing Group", in the glossary to the Annual Report and in the consolidated financial statements of the Lenzing Group.
